The Study on Life Settlement

Life settlement is a financial transaction in which the policyholder of a life insurance sells his or her policy to a third party investor. This study presents an overview of the U.S. life insurance and the life settlement markets. This study also provides the review of the existing researches examining the effect of life settlement on each stakeholder such as policyholders, insurers, and investors. Lastly, this study analyzes the effects of life settlement on the Korean insurance market and investors.