Korea Insurance
Research Institute

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Phone +82-2-3775-9000 **Fax** +82-2-3775-9100 **Email** kiri@kiri.or.kr

www.kiri.or.kr



Korea Insurance Research Institute

As an insurance industry think tank,

the KIRI aims to be the best research institute that will lead the financial and insurance industry.

Vision

THE KIRI'S VISION IS TO BECOME THE BEST RESEARCH INSTITUTE THAT LEADS THE WHOLESOME DEVELOPMENT OF INSURANCE INDUSTRY, ALONG WITH COMPREHENSIVE FINANCIAL SERVICES.

Mission

The KIRI is committed to promoting the advancement of the national economy as well as the sound development of insurance industry.

RESEARCH ACTIVITIES

- Insurance Policies and How to Improve the System
- Management Strategies in Insurance Industry
- Solvency and Risk Management
- Analysis of Financial Trends and Domestic & Global Economy



EDUCATION
- University of Georgia, Ph.D. in Business Administration
- Seoul National University, B.A. in Business Administration

EXPERIENCE
- Vice Chairman, Korea Insurance Development Institute
- Senior Executive Vice President / CFO, Korea Life Insurance Co., Ltd.

President's Message

The Korea Insurance Research Institute (KIRI) was founded in 2008. Since then, we at the KIRI have contributed to wholesome growth of the insurance industry and improvement in the national economy through systematic and in-depth studies and practical suggestions about the financial industry in general, focusing on the insurance. In addition, we have mainly concentrated on building up the foundation to grow as a professional research organization of insurance, finance, and risk management.

As a result, even though only short time passed, the KIRI has grown up as a preeminent research institute by contributing to strengthening the competitiveness of insurance companies under the condition of requiring healthy development in the Korean insurance industry and the integrated financial service.

Today, we are faced with globally rapid population aging, due to a fall in birth rate and a rise in life expectancy. In addition, we have entered a period of low interest rates, along with a slowdown in economic growth.

We will put into practical use these environmental changes as opportunities and make a greater effort to suggest substantive alternatives to an increasing number of problems with the Korean insurance industry. To do this, we will continue researching into market issues with professionalism, based on sufficient understanding and affection of insurance per se and the insurance industry, and hence communicate constantly with all the persons interested.

We hope to help you better understand the insurance industry, along with our diverse research activities, and become a communication channel for more information and materials on insurance. We ask for your continuous interest and affection.

Thank you.

President Khang, Ho
Korea Insurance Research Institute



As a leading non-profit research institute, the KIRI does extensive research on advanced insurance systems which are consistent with global standards, in order to cope with rapid changes in the insurance and financial industry.

MAIN ACTIVITIES

Policy

- Risk Management
- Monitoring Micro-and Macro-Prudential and Its Modeling
- Development and Improvement of Insurance Policies
- International Harmonization of Insurance Policies
- Handling an Aging Population with Pensions and Health Insurance

Strategy

- Underwriting, Loss Adjustment, and Insurance Frauds
- Investments and Asset-Liability Management
- Managerial Performance Analysis, Firm Valuation, and Insurance Accounting

Trends Analysis

- Domestic and Global Economic Trends, along with Financial and Insurance Market
- Insurance Issues Discussed at International Organizations

Academic Research

- Publishing a Peer-Reviewed Academic Journal: *the Journal of Insurance Studies*



> “We study deep into policy development and system improvements to build sound development of insurance and financial industry.”

POLICY

To achieve well-balanced power among consumers, insurers, and regulators, there is a need to establish prudently policy and institutional regulations. In recent years, Korea’s social security system has been afflicted with the population aging of a decrease in birth rate and an increase in life expectancy. To get around this problem, we endeavor to develop policies and improve systems associated with the insurance and financial industry.



Policy Development and System Improvements

We conduct research on policy development and system improvements. Specifically, we study structural changes in the insurance industry such as M&A, and entry/exit, distribution channels, the regulation of market conduct, consumer protection, application of the Fair Trading Act, and related policy development, governance and self-regulation, insurance and financial holding company and group supervision, financial infrastructure such as financial supervision system and deposit insurance, financial institutions and consumers, and financial markets of equity, fixed income and derivatives.

Aging Society and Welfare

We are involved in a broad range of topics including private pensions, retirement planning, other public pensions, public health insurance, and issues on low birth rates and population aging. We address the challenges of an aging society by establishing the role of financial industry and the strategy of private pension tax system by income level in efficiency. Also, we research on efficient disbursement for medical expenses in health care system and business model of health care service. Moreover, we publish our annual report *The Trends of International Population Aging*, updating and analyzing related statistics and policies.



> We help formulate financial management strategies, and provide workable risk management solutions.

STRATEGY

Today, insurance industry is confronted with business environmental changes, such as expansion of international insurance market, intensified competition accordingly, reinforcement of consumer protection, and internet and mobile spreading due to digitalization. Also, risk management solutions became crucial because of financial fluctuation and related strategies.



Financial Management and Distribution Channel Strategies

We help insurers formulate financial management strategies regarding capital structure, risk management, product development, and marketing. Also, we provide workable solutions to the optimal capital structure for life and non-life insurance companies. Our main focus is car insurance, reinsurance strategy, underwriting, loss adjustment, investments and asset-liability management, solvency supervision, business performance evaluation by company, and insurance accounting and taxation.

Currently, insurance sales and management based on digitalization is required, as internet and mobile spread. This trend shows that distribution channels have been turned into low cost and customer-oriented channels. Developing simplified products with customer-oriented channel strategies is required to keep up with the trend in the future. Hence, we research on building future-oriented and efficient distribution channels and achieving its sound development.

Solvency Regulations and Workable Risk Management Solutions

We examine the effects of changes in macroeconomic environment by using quantitative models, the strategy to improve public disclosure of information and systems of insurance premium rates and solvency capital requirement—Risk-Based Capital. We expect that this study helps our solvency capital regime converge towards global insurance solvency regulations, suggested by the *Insurance Core Principle* of the International Association of Insurance Supervisors. In addition, we make collaborations constantly with financial authorities, based upon our research findings. Furthermore, our plan is to continuously focus on future-oriented, specific, and practical alternatives so that the insurance industry can adapt quickly to changes in domestic and global economy, financial market trends, and regulations.



> “We investigate the trends of insurance industry, along with domestic and global economy and financial market, and then analyze the effects on insurance market.”

TRENDS ANALYSIS

Economy uncertainties have had a great impact on the insurance industry. To better understand and forecast domestic and global market trends due to such uncertainties, we have been identifying and tracking the trends, depending upon economic environmental changes.



Trends Analysis and Outlook

We investigate the trends of insurance industry, along with domestic and global economy and financial market, and then analyze the effect on insurance market. We offer the trend analysis and the outlook of domestic insurance market. Also, we examine the effects of changes in the global insurance market, manage financial and economic statistics, and develop insurance demand forecasting models. Moreover, we survey consumer trends such as a propensity to make insurance contracts.

We regularly issue periodicals: annual publications, *Insurance Industry Outlook and Issues, Analysis of Consumer's Attitude toward Insurance*, and *Korea Insurance Industry*; quarterly publications, *Insurance Trends* and *Korea Insurance Industry Trend*; and a weekly webzine, *KiRi Weekly*.

Overseas Insurance & Finance Center

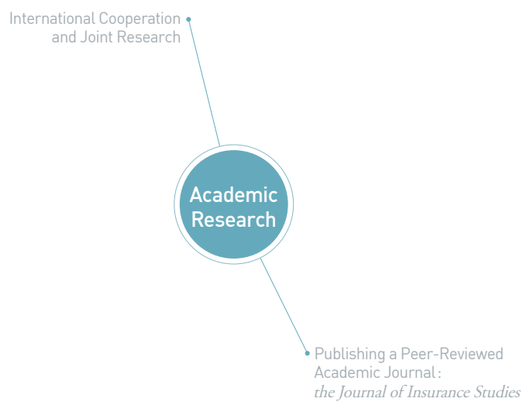
We established the Overseas Insurance & Finance Center in January 2013. We publish *Overseas Insurance & Financial Industry Trends* quarterly. It has the Global Insurance Forum held in May 2013. It also handles various insurance issues discussed at International Organizations such as OECD and the IAIS.



> “We provide basic knowledge to improve understanding of financial strategies and policies, and host various seminars to build an international network.”

ACADEMIC RESEARCH

In addition to helping establish insurance-related policies and strategies, we seek to work in close liaison with academia. To this end, we encourage our fellows to lead academic research and discussion, turning their findings into practical use.



The Publication of an Academic Journal

Since 1990, we have published a peer-reviewed academic journal, *the Journal of Insurance Studies*. With this leading academic journal, we provide a place for discussing various issues among professors and professionals of insurance and finance. It covers not only basic academic research but policy-related studies.

In the beginning of publication by the Korea Insurance Development Institute (KIDI), *the Journal of Insurance Studies* was limited to cover private insurance only. Since the KIRI was founded in 2008, however, it has become one of the leading academic journals in the field of insurance and finance by extending the range of subjects to public insurance and finance in general.

International Cooperation and Joint Research

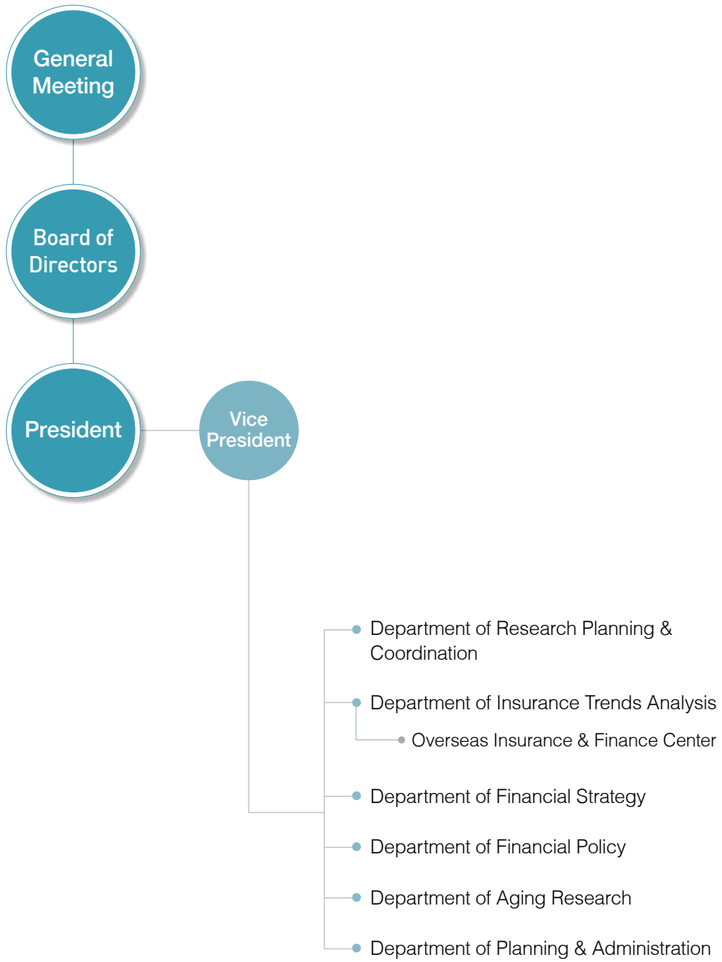
To share experience and academic knowledge and build up an international network among insurance industry employees, we have held annual international seminars, where overseas renowned professionals and scholars are invited.

Since we attended the Insurance and Private Pension Committee in July 1993, we have been a member of the Insurance Working Group under the supervision of the Ministry of Strategy and Finance, the International Finance Bureau, making out policy materials. We assist the Korean government in suggesting opinions during OECD conferences, with the cooperation of the councilor of the Korean mission to OECD.

We also attend the International Association of Insurance Supervisors (IAIS) as an observer. The IAIS was established in 1994 to accomplish worldwide financial stability through legislation of global standards related to insurance regulations, information exchange between the regulators of each country, and international cooperation among insurance regulators.

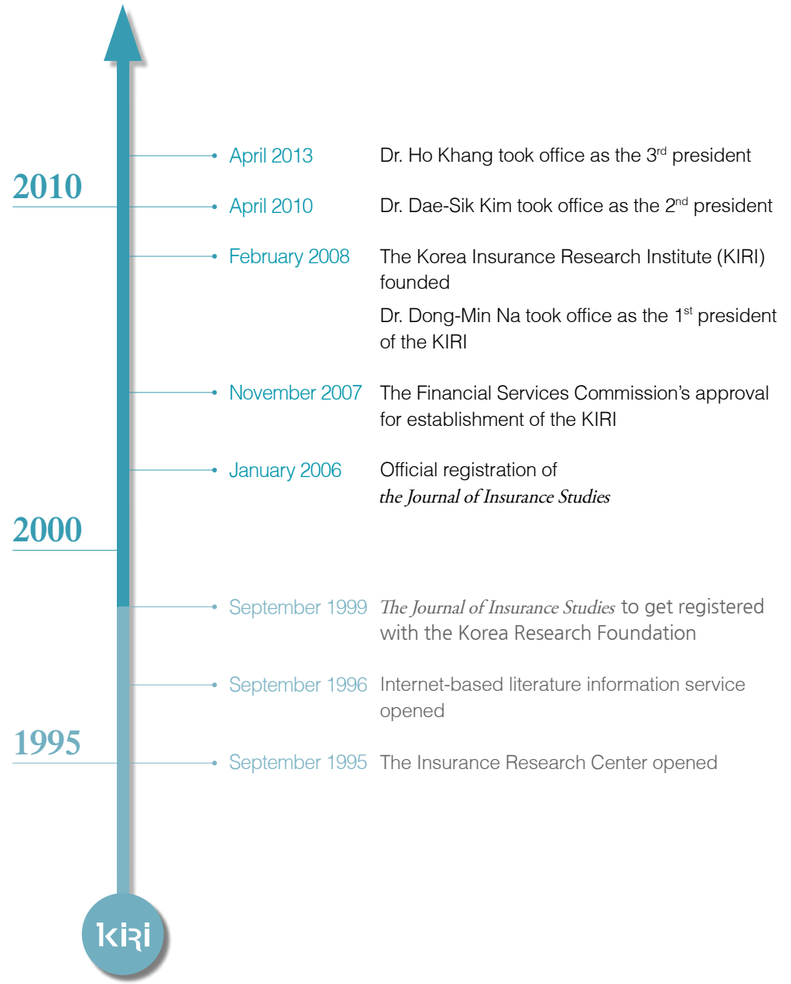
ORGANIZATION

We have the General Meeting as a decision-making group. The General Meeting is comprised of entire members of the KIRI. As of July 2013, the members are 24 life insurance companies and 19 non-life companies. Moreover, there is the Board of Directors as an operation group. The KIRI Board of Directors decides upon main issues such as annual business plan, budget and settlement, and other operations.



HISTORY

The KIRI was founded in February 26, 2008, and aims to become a leading financial research institute. To do this, we established autonomous operation system in organization, human resource, and budget to support consolidating research capability such as outstanding workforce. The KIRI was launched as an independent corporate in 2010.



PEOPLE



Ahn, Chul-Kyung

- Vice President
- Soongsil University, Ph.D. in Business Administration
- Yonsei University, B.A. in Sociology

EXPERIENCE

- Director/Research Fellow, Department of Financial Policy, Korea Insurance Research Institute
- Director, Korea Risk Management Society
- Director, Korean Insurance Academic Society

FIELDS OF INTEREST

- Insurance Marketing, Insurance Distribution



Jin, Ick

- Director/Research Fellow, Department of Research Planning & Coordination
- Rice University, Ph.D. in Economics
- Seoul National University, B.A. in Economics

EXPERIENCE

- Research Fellow, Financial Products Team, Korea Securities Research Institute
- Research Fellow, Policy & Regulation Team, Samsung Finance Research Institute

FIELDS OF INTEREST

- Asset Management
- Hedge Fund



Yun, Seong Hun

- Director/Senior Research Fellow, Department of Insurance Trends Analysis
- University of Michigan, Ph.D. in Economics
- Seoul National University, B.A. in Economics

EXPERIENCE

- Head, Microeconomic Studies Team, Institute for Monetary & Economic Research, The Bank of Korea
- Visiting Fellow, The Bank for International Settlements

FIELDS OF INTEREST

- International Economics, Applied Microeconmics



Im, Joon-Hwan

- Director/Senior Research Fellow, Department of Financial Strategy
- Brown University, Ph.D. in Economics
- Sogang University, B.A. in Economics

EXPERIENCE

- Head, Research on Macroeconomic Division, Nonghyup Economic Research
- Associate Professor, Graduate School of International Studies, Sogang University
- Senior Financial Analyst, Schroders in Seoul, Korea

FIELDS OF INTEREST

- International Finance, Derivatives



Lee, Ki Hyung

- Director/Senior Research Fellow, Department of Financial Policy
- University of Kookmin, Ph.D. in Insurance & Finance

EXPERIENCE

- Director, Non-life Insurance Division, Korea Insurance Development Institute
- Director, Department of Insurance Industry Research, Korea Insurance Development Institute

FIELDS OF INTEREST

- Insurance Operation (Niche Market, Policy & Ratemaking, Supervision & Regulation, Market Conduct)



Lee, Tae-Yol

- Director/Senior Research Fellow, Department of Aging Research
- Iowa State University, Ph.D. in Economics
- Kyunghee University, B.A. in Economics

EXPERIENCE

- Vice President
- Research Fellow, Posco Research Institute
- Research Fellow, Hyundai Research Institute

FIELDS OF INTEREST

- Aging Society, Macroeconomics, Monetary Economics

Other Research Fellows (in alphabetical order)

Byun, Hae Won
Pennsylvania State University, Ph.D. in Economics

Cho, Jaerin
Queen's University, Ph.D. in Statistics

Cho, Young Hyun
Korea University, Ph.D. in Finance

Cho, Yong-Woon
University of Houston, Ph.D. in Economics

Choi, Changhui
University of Iowa, Ph.D. in Business Administration

Chun, Sungju
Boston University, Ph.D. in Economics

Chung, Won-suk
Indiana University at Bloomington, Ph.D. in Economics

Gang, Seongho
Sungkyunkwan University, Ph.D. in Economics

Hwang, Jin-tae
Clemson University, Ph.D. in Economics

Jeon, Yongsik
Iowa State University, Ph.D. in Economics

Kim, Hae-Sik
Yonsei University, M.A. in Economics

Kim, Seokyeong
University of Arizona, Ph.D. in Mathematics

Lee, Chang-woo
Boston University, Ph.D. in Economics

Lee, Seungjoon
University of California, Davis, Ph.D. in Economics

Oh, Seung-Yun
University of Massachusetts, Amherst, Ph.D. in Economics

Park, Sun-Young
Pennsylvania State University, Ph.D. in Business Administration

Song, Yun-Ah
Indiana University at Bloomington, Ph.D. in Economics

INTERNATIONAL CONFERENCES

October 30, 2012
Financial News-KIRI International Conferences
- The Growth Strategy of the Insurance Industry according to New Financial Order

October 19, 2012
KIRI International Conferences
- Redefining the Role of Public Health Insurance due to Population Aging



September 12, 2012
News Tomato-KIRI International Conferences
- 2012 Retirement Strategy Forum

September 27, 2011
2011 Global Insurance Industry Symposium
- 'New Market, New Opportunity'—Overseas Expansion and the Growth of the Insurance Industry

October 21, 2010
2010 Global Insurance Industry Symposium
- New Growth of theInsurance Industry and Strengthening Consumer's Trust

September 30, 2009
2009 Global Insurance Industry Symposium
- The Future of the Insurance Industry after Financial Crisis and New Growth Strategy

September 24, 2008
2008 Global Insurance Industry Symposium
- Activation of the Capital Market in the Insurance Industry, Crisis? Opportunity?

June 10, 2008
KIRI International Conference
- Life after Retirement and Retirement Income Measures

May 13, 2008
KIRI-Permal Joint Hedge Fund Workshop
- Institutional Investment on Hedge Funds

SEMINARS

February 22, 2013
The IAIS Forum
- The Current Issues of the IAIS Solvency Small Committee

February 20, 2013
FSS-KIRI Insurance Policy Meeting
- 2013 Insurance Policy Direction

January 21, 2013
The Status of Intensive System of Insurance Information, Problems and Improvements

December 20, 2012
The Introduction Strategy of Ending Insurance Agents
- The Introduction Strategy of Ending Insurance Agents

December 13, 2012
FSS-Financial Research Institute Joint Conference
- New Growth of the Insurance Industry and Strengthening Consumer's Trust

December 11, 2012
Insurance Researcher of Members and Insurance Reporter Seminar
- The Development Strategy of Insurance Industry and the Role of KIRI

November 29, 2012
FSS-KIRI Joint Seminar
- How to Enhance the Role of Insurance Industry for Welfare

November 27, 2012
The 2nd Anniversary of the Opening, "Development of Insurance Meeting"
- Insurance Industry Diagnosis and Future Vision
- Future of KIRI

November 15, 2012
The 37th Insurance Executives Breakfast Meeting
- 2013 Insurance Industry Outlook and Issues

November 8, 2012
Insurance Policy Debate
- The Potential Risk Factors to the Insurance Industry due to Continued Low Interest Rates

September 27, 2012
Risk Management Advancement Forum
- Advanced Methods of Insurance Risk Management System

August 28, 2012
Insurance Statistics Specialist Seminar

July 17, 2012
2012 Summer Insurance Research

June 14, 2012
Population Aging Forum
- The Problems and Solutions of Private Health Insurance

May 17, 2012
The Improvement Strategy of Variable Annuity for Consumers



May 15, 2012
KIAS-KIRI Joint Debate
- The Status and Challenges of Financial Consumer Protection Policies

May 3, 2012
Consumer Protection and Prevention of Insurance Fraud

MAIN PUBLICATIONS

Research Report
Our research reports are designed to suggest comprehensive findings and implications of academic and in-depth research and analyses on economy, insurance and financial industry, and financial system.

Policy and Management Report
Our policy and management reports aim to derive and present implications for policies and managements by conducting in-depth investigations and analyses on insurance and financial industry.

Survey Report
Our survey reports are to show timely and diverse results of surveys on institutions, products, policies, and markets in the financial industry.

Quarterly Insurance Trends
This book is a quarterly publication and aims to provide native expertise on the Korean economy, the Korean insurance industry, and global insurance market to reach a wider global audience.

Korean Insurance Industry
This book is an annual publication in English and is intended to provide information on recent developments in the Korean insurance and financial industry as well as the economy.

Analysis on Consumers' Attitudes for Insurance Demands
We conduct nationwide insurance surveys to understand what customers want and need. The findings are provided to insurance companies for making marketing strategies and expanding customer services.

Journal of Insurance Studies
The first edition of the Journal of Insurance Studies was published in 1990. The JIS covers the areas related to insurance, economy, finance, and social security. Since 2006, it has been registered with the Korean Research Foundation. We publish the JIS four times (February, May, August, and November) a year.

CEO Report
CEO reports are designed to provide information on important issues for top management and governmental authorities.

Weekly Insurance Issue
The Weekly Insurance Issues are a web-based report, designed to provide information on timely issues.

Weekly Overseas Insurance Trends
The Weekly Overseas Insurance Trends are a weekly report to provide useful information for people concerned with insurance in Korea, along with the latest main issues and news on foreign insurance markets as in the United States, Europe, Japan, China, and so on.

Seminar Papers
Seminar Papers are the ones provided for international seminars, policy seminars, public hearings, and breakfast meetings held by the KIRI.

Research Report

2010		
July	The Wealth Management Business Model of Insurance Company	Ick Jin, Dong-Gyeom Kim
May	Estimating and Forecasting Models of Lapse Rates in the Life Insurance Industry	Jin-Tae Hwang, Kyong-Hee Lee
April	An Analysis of Household Saving and Asset Accumulation in Korea	Kyoung-Won Yoo, Hye-Eun Lee
January	Research on Car Insurance Related to Mileage	Seung-Do Ki, Dae-Hwan Kim, Hye-Ran Kim
2009		
August	Research on Calculating Car Insurance Rate by Using GLM	Seung-Do Ki, Dae-Hwan Kim
March	Prognosis of Korea's Households Debt Problem and Evaluation	Kyoung-Won Yoo, Hye-Eun Lee
	Strategy to Enhance Old Age Income Insurance of Private Pension	Keon-Shik Ryu, Chang-woo Lee, Dong-Gyeom Kim
February	Strategy to Minimize Social Cost of Car Accidents	Seung-Do Ki
January	Characteristic Analysis of Insurance Broker and Strategy to Increase Efficiency	Chul-Kyung Ahn, Oh-Kyeong Kwon

Policy Report

2013		
March	Social Safety Net and Role of Insurance Industry	Ick Jin, Byoung-Kook Oh, Sung-Eun Lee
	A Study on the Prudential Supervision Framework of Korean Insurance Groups	Seung-joon Lee, Hae-Sik Kim, Jae-rin Cho
February	2013 Insurance Industry Outlook and Issues	Seong-Hun Yun, Yong-sik Jeon, Jung-Hwan Lee, Won Choi, Se-Joong Kim, Won-Young Chae
January	The Effect of Suicide Exclusion Clause on Suicide Rate among the Life Insured	Sang-Woo Lee, Sang-Ho Yun
	Study on Improving the Governance of Retirement Pension Plans	Keon-Shik Ryu, Dae-Hwan Kim, Sang-Woo Lee
2012		
December	A Study on the Improvement of Variable Annuities for Consumer Protection : Disclosure and Back-End Loading	Ki-Hyung Lee, Jun-Hwan Im, Hae-Sik Kim, Kyong-Hee Lee, Young Hyun Cho, In-Young Jung
November	Implications Of The Global Financial Crisis For Insurance Regulation Framework	Jun-Hwan Im, Jin-A Yu, Kyoung-Ah Lee
October	A Study on the Entry and Exit in the Korean Insurance Market	Ki-Hyung Lee, Hae Won Byun, In-Young Jung
February	Structured Payment of Accident Victim's Benefit	Jae-rin Cho, Ki-Hyung Lee, In-Young Jung
2011		
December	2012 Insurance Industry Outlook and Issues	Seong-Hun Yun, Jin-Tae Hwang, Jung-Hwan Lee, Won Choi, Se-Joong Kim, Byoung-Kook Oh
November	Reform of Insurance Distribution Channel for Consumer Protection	Chul-Kyung Ahn Kyong-Hee Lee
July	Restructuring the Regulation on the General Cooperative Insurance	Young-Soo Oh Kyoung-Hwan Kim Jung-Hee Park
	Population Aging and Roles of Financial Markets	Seong-Hun Yun, Keon-Shik Ryu, Young-Soo Oh, Young-Woon Cho, Ick Jin, Jin-A Yu, Hae Won Byun
May	Building Policies to Encourage Annuitization in Korean Pension Plans	Kyong-Hee Lee
2010		
December	2011 Insurance Industry Outlook and Issues	Jin-Myeon Lee, Dae-Hwan Kim, Kyong-Hee Lee, Jung-Hwan Lee, Won Choi, Se-Joong Kim, I-Seop Choi
April	Restructuring Financial Consumer Protection System in Korea	Young-Soo Oh, Chul-Kyung Ahn, Hae Won Byun, Yeong-Mok Choi, Hyung-Sun Choi, Kyoung-Hwan Kim, Sang-Woo Lee, Jung-Hee Park, Mi Hwa Kim
March	An Investigation of Determinants and Strategies for the Deterrence of Insurance Fraud	Yun-Ah Song
January	The Effects of the Introduction of A Company Specializing in Selling Financial Product to Insurance Companies	Chul-Kyung Ahn, Hae Won Byun, Oh-Kyeong Kwon
2009		
December	2010 Insurance Industry Outlook and Issues	Jin-Myeon Lee, Jin-Tae Hwang, Hae Won Byun, Kyong-Hee Lee, Jung-Hwan Lee, Jung-Hee Park, Se-Joong Kim, I-Seop Choi
March	Strategy to Diversify Payment of Retirement Annuity Benefits	Kyong-Hee Lee
	Improvement Plan of Solutions for Insurance Benefit Dispute	Young-Soo Oh, Kyoung-Hwan Kim, Jong-Uk Lee
February	Prognosis Current Financial Crisis and Policy Proposal for Overcoming the Crisis	Ick Jin, Min-Hwan Lee, Kyoung-Won Yoo, Yeong-Mok Choi, Hyung-Sun Choi, Won Choi, Kyoung-Ah Lee, Hye-Eun Lee

Management Report

2013		
May	The Study on Car Insurance Market Share in China	Seung-Do Ki, Yong-Woon Cho, Shaoyang Li
March	Auto Insurance Rates in the Market Impact of Price Competition and Implications	Yong-sik Jeon, Won-Young Chae
2012		
October	The Strategy of Weather Risk Insurance Plan: Focus on Exponential Weather Insurance	Jae-rin Cho, Jin-Tae Hwang, Yong-Jae Kwon, Won-Young Chae
September	The Enforcement of Premium Cash-flow Method and Implication	Hae-Sik Kim, Seok-yeong Kim, Se-Young Kim, Hye-Eun Lee
	The Reasons of Securitization Capital Markets and Management	Dae-Hwan Kim, Keon-Shik Ryu, Dong-Gyeom Kim
	Analysis of the Economic Form of Retired Households	Kyung-Won Yu
July	Primary Listing Evaluation of Korean Life Insurance Companies and Implication	Young Hyun Cho, Yong-sik Jeon , Hye-Eun Lee
	Insurance Industry Vision 2020	Ick Jin, Dong-Gyeom Kim, Hye-Ran Kim
2011		
October	The Operation Methods of Defined Contribution Retirement Pension due to Evironmental Changes in Retirement Annuity Market	Dae-Hwan Kim, Keon-Shik Ryu, Sang-Woo Lee
September	Competition Strategies of Insurance Companies in the Individual Retirement Pension Market	Keon-Shik Ryu, Dae-Hwan Kim, Sang-Woo Lee
August	Management Strategies for Insurance Risk to Private Health Insurance	Yong-Woon Cho, Jin-Tae Hwang, Mi Hwa Kim
June	Optimal Investigation Strategy of Insurance Fraud	Yun-Ah Song, In-Young Jung
May	A Study on How Insurance CompaniesCan Contribute to the Funeral Services Market	Jin-Tae Hwang, Seung-Do Ki, Oh-Kyeong Kwon
March	A Study on Car Insurance Marketing Strategies with Customer Loyalty	Seung-Do Ki, Jin-Tae Hwang
February	The Measurement and Evaluation of Guaranty Insurance Risks	Young-Mok Choi, Seung-Do Ki, Oh-Kyeong Kwon
January	The Utilization of Distance Selling Channels in the Korean Insurance Market	Chul-Kyung Ahn, Hae Won Byun, Sung-Min Seo
2010		
October	A Study on the Introduction of the RBC Internal Models to Korean Insurance Market	Hae-Sik Kim, Young-Mok Choi, So-yun Kim, Dong-Sig Jang, Sung-Min Seo
July	The Asset Pricing Model on Financial Guarantee Insurance	Young-Soo Choi
June	The Growth Schemes of Insurance Business Under Changing Insurance Environments	Dept. of Indutry Research, Dept of Policy Research, Dept. of Insurance Trends Analysis
	The Insurance Industry's Financial Service Diversification for Surviving a New Financial Environments	Dept. of Financial Policy Research
April	An Investigation on Managing Risks in Minimum Guarantees Embedded in Variable Life Insurances	Yong-Jae Kwon, Dong-Sig Jang, Sung-Min Seo
March	A Study on Strategies of Insurance Companies to Manage the Corporate Pension	Keon-Shik Ryu, Chang-woo Lee, Sang-Woo Lee
February	A Study on Independent Channel Strategies of Korean Life-insurance Companies	Chul-Kyung Ahn, Oh-Kyeong Kwon
	The Issues on Management Ethics in Korean Insurance Industry	Young-Soo Oh, Kyoung-Hwan Kim
2009		
June	Research on Sustainable Growth of Life Insurance Companies	Young-Mok Choi, Won Choi
March	The Study on Enabled Business Interruption Insurance	Ki-Hyung Lee, Sang-Yong Han
	The Strategy of Asset Management Service	Ick Jin
	The Strategy of Carbon Markets and Green Insurance Plan	Ick Jin, Si-Yong Yu, Kyoung-Ah Lee

Survey Report

2012		
December	The Features of Retirement Pension System in Japan and Their Implications	Sang-Woo Lee, Byoung-Kook Oh
	A Study of the Supervisory Reporting and Public Disclosure under Solvency	Dong-Sig Jang, Kyoung-Hwan Kim
June	2012 Analysis of Consumer's Attitude toward Insurance	Jin-Tae Hwang, Yong-sik Jeon, Sang-Ho Yun, Seung-Do Ki, Sang-Woo Lee, Won Choi
2011		
November	A Study of Insurance Regulation In Asian Countries	Young-Woon Cho, Hae Won Byun, Seungjoon Lee Kyoung-Hwan Kim, Byoung-Kook Oh
August	Healthcare Market Overview and Insurers's Response Strategies	Sang-Woo Lee, Ki-Hyung Lee
July	The Way to Utilize Green Finance	Ick Jin, Hae-Sik Kim, Hye-Ran Kim
June	A Study on Life Insurance Solicitors' Business Activities and Job Satisfaction	Chul-Kyung Ahn, Jin-Tae Hwang, Seong-Min Seo
May	2011 Analysis of Consumer's Attitude toward Insurance	Dae-Hwan Kim, Won Choi
January	Interest Rate Risk Management Strategies of Insurance Company	Ick Jin, Hae-Sik Kim, Jin-A Yu, Dong-Gyeom Kim
2010		
July	A Study on Supervisory Structure for Corporate Pensions and its Policy Implications	Keon-Shik Ryu, Sang-Woo Lee, Sang-Woo Lee
May	An Investigation of the Provision System of Workers' Compensation Insurance	Yun-Ah Song
	The Harmonization in Fair Trade Regulation on Insurance Industry	Seung-joon Lee, Jong-Uk Lee
April	A Study on Private Health Insurance System in Some Developed Countries and Its Implications.	Chang-woo Lee, Sang-Woo Lee
	2010 Analysis of Consumer's Attitude toward Insurance	Hae Won Byun, Jung-Hee Park
	Improving Plans on the Discriminated Schedules of Medical Cost	Young-Woon Cho, Dai-gyo Seo, Mi Hwa Kim
March	Financial Crises and Responses: Then and Now	Chong-Hyeop Shin, Hyung-Sun Choi, Won Choi
	The Improvements in Business Conduct Regulations of the Financial Industries	Dae-Gyo Suh, Mi Hwa Kim
2009		
August	The Analysis on Invalidity and Cancellation of Life Insurance Contract	Keon-Shik Ryu, Dong-Sig Jang
July	Financial Analysis in a Structured Finance Point of View and Implication	Jun-Hwan Im, Min-han Lee, Gun-Yong Yun, Won Choi
	The Research on Insurance Risk Mesurements and Evaluation Methods	Young-Woon Cho, Se-Hwan Kim, Se-Joong Kim
April	The Risk of Compound Financial Group and Supervision	Min-han Lee, Sun-Ae Jeon, Won Choi
	Policy Support Measures for Globalization of Insurance Industry	Dai-gyo Seo, Young-Soo Oh, Young-Jin Kim
March	2009 Analysis of Consumer's Attitude toward Insurance	Chul-kyung Ahn, Sang-Woo Lee, Oh-Kyeong Kwon
	The Research on Risk Evaluation Model and Mesurement of Solvency II	Dong-Sig Jang
	The Strategy to Enter Islamic Insurance Market	Jin-Myeon Lee, Jung-Hwan Lee, I-Seop Choi, Joong-Young Jung, Tae-Young Choi
	The Status of American Life Insurance Settlement and Implication	Hae-Sik Kim
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Life Insurance Companies

COMPANY	HOMEPAGE
Hanwha Life Insurance Co., Ltd.	www.hanwhalife.com
Allianz Life Insurance Co., Ltd.	www.allianzlife.co.kr
Samsung Life Insurance Co., Ltd.	www.samsunglife.com
Heungkuk Life Insurance Co., Ltd.	www.hungkuk.co.kr
Kyobo Life Insurance Co., Ltd.	www.kyobo.co.kr
Hyundai Life Insurance Co., Ltd.	www.hyundai-life.co.kr
Shinhan Life Insurance Co., Ltd.	www.shinhanlife.co.kr
Dongbu Life Insurance Co., Ltd.	www.dongbulife.co.kr
Tong Yang Life Insurance Co., Ltd.	www.myangel.co.kr
MetLife Insurance Company of Korea., Ltd.	www.metlife.co.kr
ACE life Korea Co., Ltd.	www.acelife.co.kr
The PCA Life Insurance Co., Ltd.	www.pcakorea.co.kr
Wooriaviva Life Insurance Co., Ltd.	www.wooriaviva.com
KDB Life Insurance Co., Ltd.	www.kdblife.co.kr
Mirae Asset Life Insurance Co., Ltd.	www.miraeassetlife.com
KB Life Insurance Co., Ltd.	www.kbli.co.kr
Life Insurance Company of North America	www.lina.co.kr
American International Assurance Korea	www.aia.co.kr
The Prudential Life Insurance Company of Korea Ltd.	www.prudential.co.kr
ING Life Insurance Co., Ltd.	www.inglife.co.kr
Hana Life Insurance Co., Ltd.	wwww.hanalife.co.kr
BNP Paribas Cardif Life Insurance Co., Ltd	www.cardif.co.kr
IBK Insurance Co., Ltd.	www.ibki.co.kr
NongHyup life Insurance Co., Ltd.	www.nhlife.co.kr

Non-Life Insurance Companies

COMPANY	HOMEPAGE
Meritz Fire & Marine Insurance Co., Ltd.	www.meritzfire.com
Hanwha Non-Life Insurance Co., Ltd.	www.hwgeneralins.com
Lotte Insurance Co., Ltd.	www.lotteins.co.kr
MG Non-Life Insurance Co., Ltd.	www.greenfire.co.kr
Hungkuk Fire & Marine Insurance Co., Ltd.	www.insurance.co.kr
Samsung Fire & Marine Insurance Co., Ltd.	www.samsungfire.co.kr
Hyundai Marine & Fire Insurance Co., Ltd.	www.hi.co.kr
LIG Fire & Marine Insurance Co., Ltd.	www.lig.co.kr
Dongbu Insurance Co., Ltd.	www.idongbu.com
Seoul Guarantee Insurance Co., Ltd.	www.sgic.co.kr
AXA General Insurance Co., Ltd.	www.axa.co.kr
Mitshui Sumitomo Insurance Co., Ltd.	www.ms-ins.co.kr
Ace American Fire & Marine Insurance Company	www.acegroup.com
AIG Korea Inc.	www.aig.co.kr
Federal Insurance Company Korea	www.chubb.com
The-K Non-life insurance Co., Ltd.	www.educar.co.kr
ERGO Daum	www.ergodaum.co.kr
Hyundai Hicar Direct Auto Insurance Co., Ltd.	www.hicardirect.com
NongHyup Property & Casualty Co., Ltd.	www.nhfire.co.kr

