

1.

가.

1998 (International Accounting Standards; IAS)

(International Organization of Securities Commission; IOSCO)가 IASC

1995  
IASC 3  
(Core Standards)  
([ 1 ] ),  
IAS 39, ‘ : ’  
가 1998 .3)  
IASC가

(IAS)

가

3) IAS 39 (Interim Statement)

Statement) . 2001 4 (Draft

(FASB)

4)

1. (Alternatives)
2. (Consistency)
3. (Comprehensive)
4. (Transparency) 가

[ 1] (Core Standards)

| IAS | ( )   |
|-----|---|
| 1   | Presentation of Financial Statements (1997) 1-Jan-99  |
| 2   | Inventories (1993) 1-Jan-99   |
| 4   | Depreciation Accounting (1994) 1-Jan-77   |
| 7   | Cash Flow Statements (1992) 1-Jan-94  |
| 8   | Net Profit or Loss for the Period, Fundamental Errors, and Changes in Accounting Policies (1993) 1-Jan-95 |
| 10  | Events After the Balance Sheet Date (1999) 1-Jan-00   |
| 11  | Construction Contracts (1993) 1-Jan-95  |
| 12  | Income Taxes (1996) 1-Jan-98  |
| 14  | Segment Reporting (1997) 1-Jul-98   |
| 16  | Property, Plant and Equipment (1998) 1-Jul-99   |
| 17  | Leases (1997) 1-Jan-99  |

4) Kieso(2001) . Jenkins, Edmund L., 「Global Financial Reporting and the Global Financial Markets」, 1999, Financial Executive Summit (Vancouver, B.C., May 28, 1999).

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IAS

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|    |   |          |
|----|---|----------|
| 18 | Revenue (1993)  | 1-Jan-95 |
| 19 | Employee Benefits (1998)  | 1-Jan-99 |
| 20 | Accounting For Government Grants and Disclosure of Government Assistance (1994)         | 1-Jan-84 |
| 21 | The Effects of Changes in Foreign Exchange Rates (1993)                                 | 1-Jan-95 |
| 22 | Business Combinations (1998)  | 1-Jul-99 |
| 23 | Borrowing Costs (1993)  | 1-Jan-95 |
| 24 | Related Party Disclosures (1994)  | 1-Jan-86 |
| 25 | Investment Properties (1998)  | 1-Jan-87 |
| 27 | Consolidated Financial Statements and Accounting for Investments in Subsidiaries (1994) | 1-Jan-90 |
| 28 | Accounting for Investments in Associates (1998)   | 1-Jan-90 |
| 29 | Financial Reporting in Hyper-inflationary Economies (1994)                              | 1-Jan-90 |
| 31 | Financial Reporting of Interests in Joint Ventures (1998)                               | 1-Jan-92 |
| 32 | Financial Instruments: Disclosure and Presentation (1997)                               | 1-Jan-96 |
| 33 | Earnings Per Share (1997)   | 1-Jan-99 |
| 34 | Interim Financial Reporting (1998)  | 1-Jan-99 |
| 35 | Discontinuing Operations (1998)   | 1-Jan-99 |
| 36 | Impairment of Assets (1998)   | 1-Jul-99 |
| 37 | Provisions, Contingent Liabilities and Contingent Assets (1998)                         | 1-Jul-99 |
| 38 | Intangible Assets (1998)  | 1-Jul-99 |
| 39 | Financial Instruments: Recognition and Measurement (1998)                               | 1-Jan-01 |

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:

: Kieso(2001), IASC(1999), Table 1, FASB(1999).

[ 1 ]  
 가 , IASB 1997  
 5) 1 가  
 1999 12 ‘ (Issues Paper on Insurance)’ .6)  
 IASB (Comment Letter Review)<sup>7)</sup>  
 2001 12 (DSOP; Draft Statement of Principles)  
 , 2002  
 2002 (Exposure Draft) , 2003  
 (Final IAS) , 2005  
 8)

2.

가. ( )

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5) 9  
 (IOSCO), (IAIS), (IAA),  
 (US FASB), (EC)가

6) 20 , 83 ( 1 )  
 ( 2 )

7) IASB 1999 ‘ , 2000 5 31  
 138 (Comment Letter)

8) IASC(1999), pars. 1-7.

IASB “ (Insurer) “ (Insurance Contracts) ” 가?”

[ 1]

| 구 분   | 보험회사 | 비보험회사 |
|-------|------|-------|
| 보험계약  | A    | B     |
| 비보험계약 | C    | -     |

→ 국제 회계기준 (IAS)

↓  
국내 회계기준

[ 1] IASB (A) 가  
(B)  
9) (C)  
가

가 가 가  
가 가  
가 가  
10)

A, C  
B  
A, C

9) IASC(1999), para. 11.

10) IASC(1999), para. 9.

B

(Financial Convergence)

가

가

C

.<sup>11)</sup>

가

가 가

IAS 32(

) IAS 39( )

가 :

(Financial Instruments)

“

가 .” (IAS 39)

(Insurance Contract)

“

가

(identified)

(risks of loss)

11) (2001), p.439.



“ . . . ”  
 , 가 가  
 (Occurrence) (Severity)가  
 (Development)  
 .16)  
 “[ . . . ]” 가  
 .  
 가  
 .17)  
 ,  
 ,  
 .18) 가

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(Insurable Interest)  
 . IASC(1999), para. 25.1.  
 [ ] 가  
 . IASB(2001), Principle 1.2, para.1.19.  
 IASB(2001), Principle 1.2., pars. 1.35-1.37. .  
 16) , 가 , (2)  
 (1) 가 (3)  
 가 가 가 가  
 . IASB(2001), principle 1.2., para.1.24.  
 17) 2, 2-3. (SFAS60,  
 para.1) . (2000), p.440.  
 18) (2000), pp.30-32. .





, 가 가  
23)

( ) , 가  
24)

가

(Bundling)

가

가

(Economic

Substance)

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23) IASC(1999), pars. 25.9-25.10., IASB(2001), Principle 1.2., para. 1.39.  
24) Chambers(2001).

가 , 가 ,

(NAIC) .

가 가 .25)

, (Unbundling) IAS 39

(Hybrid Securities) (Host Contract)

(Embedded Derivatives)

가

가

(Unbundling)

IASB

가

.26)

가

27) .28)

, 가

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25) NAIC(2000), p.7., IASC(1999), pars. 50-51., pars.411-412.

26) IASB (Unbundling)

. IASC(2000), IASB(2001), Principle 1.6, para. 1.72.

27) 가 , 가 ,

(Underlyings)

(Notional Amounts) 가 , (Net

Initial Investment) 가

가

28) IASC(1999), pars. 57-60.

3. (Bare Borne)

가. :

IASC

(IASC's Framework for the Preparation and Presentation of Financial Statements) .29)

[ 2] IASC



[ 2] IASC

. [ 2] 가

29) IASC

. IASC,

FASB

(SFAC)

(2001).

), ( )  
.30)

IASC [ 2]  
가 .31) ,  
(Going Concern) 가

가 가 가  
(Break-up Basis) .

(Accrual Basis of Accounting) . 가  
가

.32)

가 가

4가

가 (Understandability), 가  
(Relevance).

(Reliability), 가

가 가 ,

가 가 (Comparability).

4가

. [ 3] [ 2]

30) IASC(1999), para.121, para.131, pars.133-136, para.667.

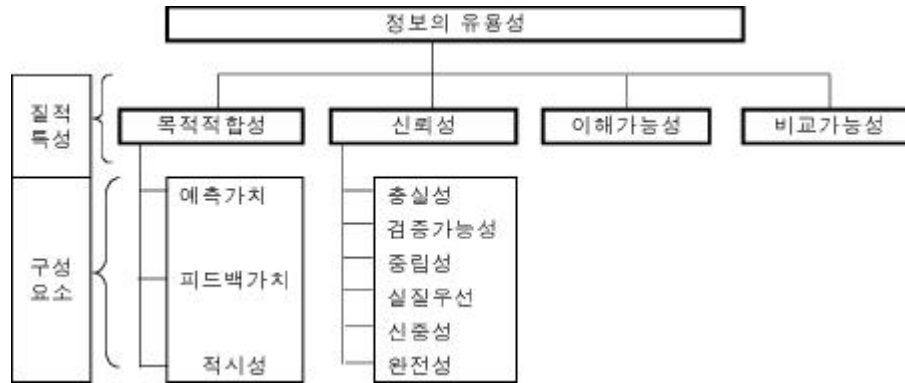
「The Jenkins Report」(www.aicpa.org), (2000) . 가

31) 가 ( ) , 가

가 (2001), p.17.

32) IASC(1999), para. 122.

[ 3] IASC



: IASC(1999), pars. 123-125

[ 2]

(Asset), (Liability) (Shareholder's Equity),  
 (Revenue) (Expense) 5가

. IASC

(Residual Interests) ,

.33)

“ 가

” 가 . IASC

.34)

33) IASC(1999), pars. 127-128., IASC (The Framework), para. 49.

34) IASC(1999), para.128 .

(Future Economic Benefits)

가

(Recognition)

“

”

가

가

(Measurement)

“

”

가(Historical Costs)

가

IASB

가

35)

가

IASB

가

(Deferral-Matching Approach)<sup>36)</sup>

(Asset-Liability Approach)

37)

35) IASC(1999), pars. 174., 556.

가

IASC(1999), para. 521.

36) IASC(1999), pars. 154., 162.

(Deferrals)

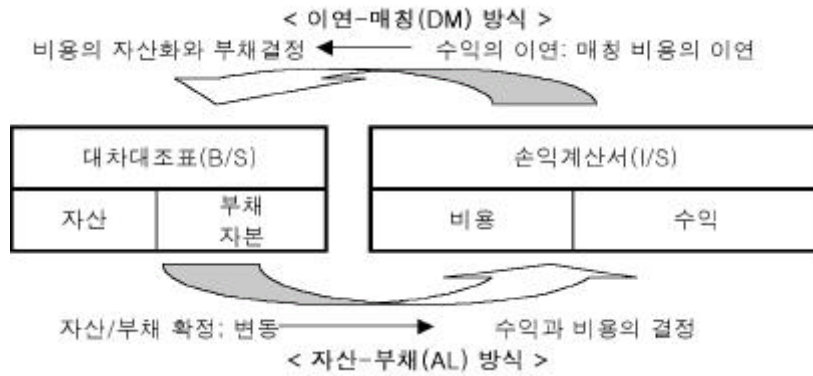
37) IASC(1999), para. 561.

( [ 4] ).<sup>38)</sup>

“ ”

가 .<sup>39)</sup>

[ 4] - -



. : 가 가

가 (Fair Value)

(Knowledgeable and Willing Parties) (Transaction under Arm's Length Rule) <sup>40)</sup>

가

가

38) Chambers(2001). Pelletier(2001).

NAIC

39) IASC(1999), para. 313.

. NAIC(2000).

40) 3



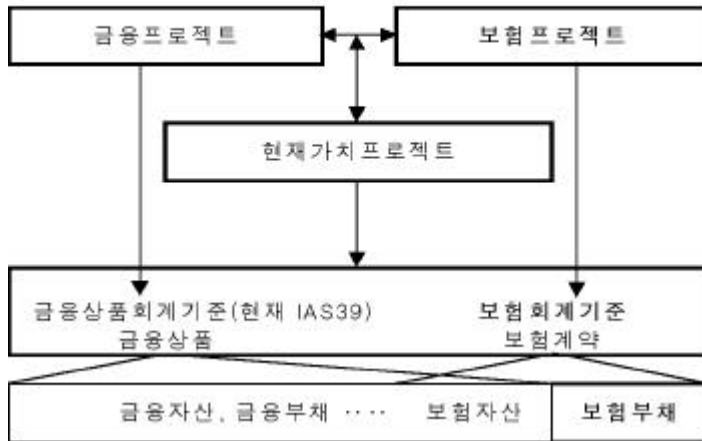


가 , 가 가  
 가 가 가 가 가  
 가 ,  
 가  
 가 ,46)  
 가

IASB가  
 ([ 5] ).

[ 5] IASB가

모든 금융상품은 공정가치로 평가



45) 가 IAS 39 가 ,  
 가 (IAS 39 ) 가  
 . IASB(2001), para. 1.87.,  
 principle 3.1, pars. 3.3-3.4.

46) , 가 가

IASB

가

IAS 39

([ 5] ).

“

(Insurance Liabilities)”

.47)

가

.48)

47) (DSOP)

IASB( IASC)  
IAS 39

,  
가

가

가

가

가

48) IASC(1999), para. 180.

,  
가